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To: Board of Education
From: Mitch Taylor
Date: December 3rd, 2018
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2019.

Fiscal Year 2018/2019 Budget Amendment #2

State Funds

1) A decrease of \$253,510.00 to the State Budget Fund (Fund 1):

*\$253,510.00 decrease of our State funding – Prior to the beginning of the new school year, the State estimates how many students they anticipate in the district for the coming year. They use this projection to allocate the majority of our funding. Unfortunately, this year the State over-estimated our student membership by 168 students. To adjust for potential differences, the State reruns the allotment formula when the actual number of students is known and revises the district's funding accordingly. Recognizing that the amount to be reverted would be significant, early in the school year, the district took measures to help offset this loss of revenue by not filling several vacant positions.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) An increase of \$386,998.00 to the Federal Budget (Fund 3)

*\$386,998.00 increase to PRC 110 (MERIT After-School Program) – This is our 21st Century Grant that is used to fund the MERIT after-school program at our elementary schools.

Capital Outlay Funds

4) No change to the Capital Outlay Budget (Fund 4)

Child Nutrition

5) No change to the Child Nutrition Fund (Fund 5)

Special Local Fund 8

6) An increase of \$29,589.92 to the Local Fund 8 Budget (Fund 8)

*\$29,589.92 increase in PRC 616 – This represents additional funding received from the Sandhill's Center that will enable the district to increase the level of mental health services to our students by employing an attendance counselor as well as additional funding to implement the Strengthening Families program in our elementary schools.

7) Overall, these adjustments resulted in a decrease of \$163,077.92 to the total 2018/2019 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 1

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 3rd day of December 2018 passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2019.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3211.130	State Revision #19 textbook funds		\$1,740.00
1.3100.000.	State Revision #19 PRC 001		\$141,833.00
1.3100.000.	State Revision #19 PRC 003		\$12,099.00
1.3100.000.	State Revision #19 PRC 007		\$15,305.00
1.3100.000.	State Revision #19 PRC 013		\$17,389.00
1.3100.000.	State Revision #19 PRC 014		\$698.00
1.3100.000.	State Revision #19 PRC 024		\$12,770.00
1.3100.000.	State Revision #19 PRC 027		\$12,233.00
1.3100.000.	State Revision #19 PRC 031		\$8,448.00
1.3100.000.	State Revision #19 PRC 034		\$2,413.00
1.3100.000.	State Revision #19 PRC 056		\$15,620.00
1.3100.000.	State Revision #19 PRC 069		\$11,589.00
1.3100.000.	State Revision #19 PRC 061		\$1,373.00
	Net Change in State Revenues	-\$253,510.00	
<u>Expenses</u>			
1.5000.130	Textbook funds		1,740.00
1.5000.001	Classroom teachers		141,833.00
1.6000.003	Non-Instructional Support		\$12,099.00
1.5000.007	Instructional Support		\$15,305.00
1.5000.013	CTE Personnel		\$17,389.00
1.5000.014	CTE Program		\$698.00
1.5000.024	Disadvantaged Student Funding		12,770.00
1.5000.027	Teacher Assistants		12,233.00
1.5000.031	Low Wealth Funding		8,448.00
1.5000.034	AIG		2,413.00
1.6000.056	Transportation		15,620.00
1.5000.061	Instructional Supplies		1,373.00
1.5000.069	At Risk Students		11,589.00
	Net Change in State Expenses	-\$253,510.00	
	Net Change in State Budget	-\$253,510.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Appropriation in Current State Fund 1 Budget			\$28,048,994.62
Amount of Increase			-\$253,510.00
New Total Appropriation in Amended State Fund 1 Budget			\$27,795,484.62

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>			
<u>Revenues</u>			
	Net Change in Local Revenues		
<u>Expenses</u>			
	Net Change in Local Expenses		
	<u>Net Change in Local Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Total Appropriation in Local Fund 2 Budget			\$7,031,330.16
Amount of Increase			\$0.00
New Total Appropriation in Amended Local Fund 2 Budget			<u>\$7,031,330.16</u>

Budget Amendment # 1

Expense Code		Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>				
<u>Revenues</u>				
3.3600.110		21st Century Grant PRC 110	386,998.00	
		Net Change in Federal Revenues	\$386,998.00	
<u>Expenses</u>				
3.5000.110		21st Century Grant PRC 110	\$325,608.84	
3.6000.110		21st Century Grant PRC 110	\$46,064.04	
3.8000.110		21st Century Grant PRC 110	\$15,325.12	
		Net Change in Federal Expenses	\$386,998.00	
		<u>Net Change in Federal Budget</u>	<u>\$386,998.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.				
Previous Total Appropriation in Federal Fund 3 Budget			\$2,762,422.17	
Amount of Increase			\$386,998.00	
New Total Appropriation in Amended Federal Fund 3 Budget			<u>\$3,149,420.17</u>	

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
	Net Change in Capital Outlay Revenues		
	<u>Expenses</u>		
	Net Change in Capital Outlay Expenses	\$0.00	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Total Appropriation in Capital Outlay Fund 4 Budget		\$758,251.89	
Amount of Increase		\$0.00	
New Total Appropriation in Amended Capital Outlay Fund 4 Budget		\$758,251.89	

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
	<u>Revenues</u>		
	Net Change in Child Nutrition Revenues	\$0.00	
	<u>Expenses</u>		
	Net Change in Child Nutrition Expenses	\$0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Total Appropriation in Child Nutrition Fund 5 Budget		\$3,324,040.00	
Amount of Increase		\$0.00	
New Total Appropriation in Amended Child Nutrition Fund 5 Budget		\$3,324,040.00	

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
<u>LOCAL FUND 8</u>			
<u>Revenues</u>			
8.3200.616	Sandhills Center Mental Health Grant	\$29,589.92	
	Total Changes in Fund 8 Revenues	\$29,589.92	
<u>Expenses</u>			
8.5000.616	Sandhills Center Mental Health Grant	\$29,589.92	
	Total Change in Fund 8 Expenses	\$29,589.92	
	<u>Net Change in Local Fund 8 Budget</u>	<u>\$29,589.92</u>	

Explanation: Adjustments made for actual revenues and expenditures.

Previous Total Appropriation in the Special Fund 8 Budget \$2,916,836.03

Amount of Increase \$29,589.92

New Total Appropriation in Amended Special Fund 8 Budget \$2,946,425.95

<i>Summary of Budget Changes</i>	
<u>Previous Budget Balance</u>	<u>\$44,841,874.87</u>
State Budget Change	-\$253,510.00
Local Budget Change	\$0.00
Federal Budget Change	\$386,998.00
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
<u>Fund 8 Budget Change</u>	<u>\$29,589.92</u>
<u>Current Budget Balance</u>	<u>\$45,004,952.79</u>

Passed by majority vote by the Board of Education of Montgomery County on the 3rd day of December 2018.

Chairman, Board of Education

Secretary, Board of Education